



**PORTCORPUSCHRISTI**

# **2016 Annual Budget**

*Port Commission Meeting – 12/15/15*

---

# ***Table of Contents***

	<u>Page</u>
Operating Budget – Summary .....	1
Operating Budget – Three Year Projection Summary .....	3
Capital Expenditures Budget – Three Year Projections .....	5
Cash Position .....	9
Three Year Cash Position .....	10

**Port of Corpus Christi Authority  
Annual Operating Budget Summary  
For the Year Ending December 31, 2016**

	2014 Actual	Prior 12 Months	2015 Projected	2015 Budget	2016 Budget
<b>Operating Revenues</b>					
Wharfage	\$42,288,896	\$45,444,117	\$45,907,960	\$43,805,928	\$49,579,073
Dockage	14,630,404	14,600,300	14,755,671	14,877,025	16,188,060
Security	6,460,860	6,750,703	6,759,708	6,601,221	7,132,535
Freight Handling	2,571,246	2,304,449	2,477,078	1,430,000	2,362,061
Storage	563,557	722,417	745,834	405,996	475,000
Rail Charges	893,899	629,140	443,367	891,050	686,200
Other Revenue	3,603,689	2,831,621	1,611,620	730,508	3,591,400
Conference Center Services	2,039,916	2,242,417	2,155,746	2,098,289	2,194,901
Building and Land Rentals	8,456,174	8,527,092	8,745,518	8,715,783	9,470,652
Foreign Trade Zone User Fees	222,500	218,750	212,143	216,000	246,000
Intergovernmental Revenues	180,655	178,559	167,871	0	228,925
<b>Operating Revenues</b>	<b>81,911,796</b>	<b>84,449,565</b>	<b>83,982,516</b>	<b>79,771,800</b>	<b>92,154,807</b>
<b>Operating Expenses</b>					
Direct Expenses					
Employee Services	8,304,043	8,741,945	9,096,145	9,793,596	9,679,832
Maintenance	6,137,866	5,015,008	3,873,991	8,918,264	6,243,959
Utilities	1,004,905	1,105,859	1,080,442	928,200	980,400
Telephone Expense	80,639	81,577	79,353	79,260	88,955
Insurance	1,911,090	1,833,085	1,799,054	1,941,189	1,973,323
Professional Services	2,422,320	2,413,945	729,676	1,519,150	1,376,100
Police Expenses	16,461	21,374	15,299	72,785	30,684
Contracted Services	1,277,137	1,185,288	1,161,598	1,367,000	1,349,048
Office and Equipment Rental	79,023	96,621	117,025	64,241	86,549
Operator and Event Expenses	1,547,155	1,569,608	1,409,795	1,623,078	1,685,701
Safety/Environmental Expenses	107,859	94,879	79,204	103,225	91,725
Other Expenses	494,274	160,084	204,009	198,730	202,621
Depreciation	11,912,024	13,007,700	13,529,877	11,653,439	13,486,318
<b>Direct Expenses</b>	<b>35,294,796</b>	<b>35,326,973</b>	<b>33,175,468</b>	<b>38,262,157</b>	<b>37,275,215</b>



**Port of Corpus Christi Authority  
Annual Operating Budget Summary  
For the Year Ending December 31, 2016**

	2014 Actual	Prior 12 Months	2015 Projected	2015 Budget	2016 Budget
<b>Indirect Expenses</b>					
Employee Services	\$ 8,001,279	\$ 8,734,817	\$ 9,074,837	\$10,334,741	\$12,468,848
Maintenance	652,109	638,596	636,412	575,201	595,708
Utilities	159,148	173,565	161,924	150,654	165,511
Telephone Expense	83,776	97,635	113,345	79,665	99,144
Insurance	99,451	98,843	109,196	111,692	115,142
Professional Services	3,870,383	4,337,418	4,435,649	4,030,201	4,093,594
Police Expenses	1,346	654	120	2,866	1,000
Contracted Services	26,437	8,948	12,415	42,072	17,710
Office and Equipment Rental	116,488	126,031	130,409	245,373	251,882
Administrative Expenses	2,310,330	2,432,399	2,588,038	2,825,583	2,790,442
Trade and Sales Development	355,175	315,328	265,086	343,894	307,694
Media Advertising	232,608	243,210	279,395	197,310	203,550
Production Expenses	41,061	48,115	58,479	106,305	96,952
Safety/Environmental Expenses	28,006	28,436	26,513	23,230	36,620
Other Expenses	92,943	92,618	14,871	5,000	0
Depreciation	398,533	387,108	388,429	405,458	395,513
<b>Indirect Expenses</b>	<b>16,469,073</b>	<b>17,763,721</b>	<b>18,295,118</b>	<b>19,479,245</b>	<b>21,639,310</b>
<b>Operating Expenses</b>	<b>51,763,869</b>	<b>53,090,694</b>	<b>51,470,586</b>	<b>57,741,402</b>	<b>58,914,525</b>
<b>Net Operating Income(Loss)</b>	<b>30,147,927</b>	<b>31,358,871</b>	<b>32,511,930</b>	<b>22,030,398</b>	<b>33,240,282</b>
<b>Other Revenue(Expenses)</b>					
Interest Income	341,754	502,477	679,086	406,725	713,925
Other Income	272,458	269,195	135,457	262,403	251,002
Gain(Loss) Sale of Assets	* 40,596	(5,840,128)	(5,861,220)	0	0
Interest/Bond Issuance Expenses	* (535)	(1,855,978)	(2,350,240)	(400)	(4,140,297)
Other Expense	* 0	(3,000,051)	(3,000,000)	0	(3,000,000)
<b>Other Revenue(Expenses)</b>	<b>654,273</b>	<b>(9,924,485)</b>	<b>(10,396,917)</b>	<b>668,728</b>	<b>(6,175,370)</b>
<b>Income(Loss) Before Contributions</b>	<b>\$30,802,200</b>	<b>\$21,434,386</b>	<b>\$22,115,013</b>	<b>\$22,699,126</b>	<b>\$27,064,912</b>

**Port of Corpus Christi Authority**  
**Three Year Operating Budget**  
**For the Years Ending December 31, 2016, 2017 and 2018**

Description	2016	2017	2018
<b><u>Operating Revenues:</u></b>			
Wharfage	\$ 49,579,073	\$ 56,334,528	\$ 59,607,843
Dockage	16,188,060	16,959,586	17,298,778
Security	7,132,535	7,697,058	7,967,996
Freight Handling	2,362,061	2,573,012	2,624,472
Storage	475,000	484,500	494,190
Rail Charges	686,200	1,264,698	1,854,766
Other Revenue	3,591,400	807,228	823,373
Conference Center Services	2,194,901	2,238,799	2,283,575
Building and Land Rental	9,470,652	9,660,065	9,853,266
Foreign Trade User Fees	246,000	246,000	246,000
<b>Operating Revenues</b>	<b>92,154,807</b>	<b>98,303,125</b>	<b>103,091,910</b>
<b><u>Operating Expenses:</u></b>			
<b>Direct Expenses:</b>			
Employee Services	9,679,832	9,873,429	10,070,897
Maintenance	6,243,959	4,114,605	3,865,397
Utilities	980,400	1,000,008	1,020,008
Telephone Expense	88,955	90,734	92,549
Insurance	1,973,323	2,012,789	2,053,045
Professional Services	1,376,100	332,622	135,274
Police Expenses	30,684	31,298	31,924
Contracted Services	1,349,048	1,376,029	1,403,550
Office and Equipment Rental	86,549	88,280	90,046
Operator and Event Expenses	1,685,701	1,719,415	1,753,803
Safety/Environmental Expense	91,725	93,560	95,431
Other Expenses	202,621	206,673	210,807
Depreciation	13,486,318	13,756,044	14,031,165
<b>Direct Expenses</b>	<b>37,275,215</b>	<b>34,695,486</b>	<b>34,853,895</b>



**Port of Corpus Christi Authority**  
**Three Year Operating Budget**  
**For the Years Ending December 31, 2016, 2017 and 2018**

Description	2016	2017	2018
<b>Indirect Expenses:</b>			
Employee Services	\$ 12,468,848	\$ 12,718,225	\$ 12,972,589
Maintenance	595,708	607,622	619,775
Utilities	165,511	168,821	172,198
Telephone Expense	99,144	101,127	103,149
Insurance	115,142	117,445	119,794
Professional Services	4,093,594	4,175,466	4,258,975
Police Expenses	1,000	1,020	1,040
Contracted Services	17,710	18,064	18,425
Office and Equipment Rental	251,882	256,920	262,058
Administrative Expenses	2,790,442	2,846,251	2,903,176
Trade and Sales Development	307,694	313,848	320,125
Media Advertising	203,550	207,621	211,773
Production Expenses	96,952	98,891	100,869
Safety/Environmental Expense	36,620	37,352	38,099
Other	-	-	-
Depreciation	395,513	403,423	411,492
<b>Indirect Expenses</b>	<b>21,639,310</b>	<b>22,072,096</b>	<b>22,513,538</b>
<b>Total Operating Expenses</b>	<b>58,914,525</b>	<b>56,767,582</b>	<b>57,367,433</b>
<b>Net Operating Income(Loss)</b>	<b>33,240,282</b>	<b>41,535,543</b>	<b>45,724,476</b>
<b>Other Revenues(Expenses):</b>			
Interest Income	713,925	728,204	742,768
Other Income	251,002	256,022	261,142
Interest/Bond Issuance Expenses	(4,140,297)	(4,107,503)	(3,937,958)
Other Expenses	(3,000,000)	(3,000,000)	(3,000,000)
<b>Total Other Revenues(Expenses)</b>	<b>(6,175,370)</b>	<b>(6,123,277)</b>	<b>(5,934,048)</b>
<b>Income(Loss) Before Contributions</b>	<b>\$ 27,064,912</b>	<b>\$ 35,412,265</b>	<b>\$ 39,790,428</b>

**Port of Corpus Christi Authority**  
**Three Year Capital Project Expenditures Budget**  
**For the Years Ending December 31, 2016, 2017 and 2018**

Project Title	Project Status	Total Project Cost Estimate	Estimated Expenditures to Date	Estimated Cost to Complete	2016	2017	2018	Out Years
<b>Strategic Projects</b>								
<b>Oil Docks</b>								
1 Construction of Oil Dock 14	UD	\$28,000,000	\$18,200,000	\$ 9,800,000	\$ 9,800,000	\$ 0	\$ 0	\$ 0
2 New Public Oil Dock 18 - Viola	UD	31,750,000	250,000	31,500,000	700,000	5,000,000	20,000,000	5,800,000
3 New Public Oil Dock 15	NP	37,000,000	0	37,000,000	500,000	20,000,000	16,500,000	0
		96,750,000	18,450,000	78,300,000	11,000,000	25,000,000	36,500,000	5,800,000
<b>La Quinta</b>								
4 Site Preparation for La Quinta Gateway Terminal	UD	5,550,000	0	5,550,000	5,550,000	0	0	0
		5,550,000	0	5,550,000	5,550,000	0	0	0
<b>Property and Buildings</b>								
5 Entrance Road to Oil Dock 14	UD	3,600,000	50,000	3,550,000	3,550,000	0	0	0
6 Interim Improvements and Stabilization of Permian Yard	NP	500,000	0	500,000	500,000	0	0	0
7 New CCTR Facilities	NP	900,000	0	900,000	100,000	500,000	300,000	0
8 South Rincon Track Development	NP	1,650,000	0	1,650,000	150,000	1,500,000	0	0
		6,650,000	50,000	6,600,000	4,300,000	2,000,000	300,000	0
<b>Railroads</b>								
9 East Interchange Yard Rail Upgrades and Modifications	NP	10,200,000	50,000	10,150,000	1,700,000	8,450,000	0	0
10 Nueces River Rail Yard Phase 2(21.4/78.6) **	UC	28,000,000	6,800,000	21,200,000	15,000,000	6,200,000	0	0
		38,200,000	6,850,000	31,350,000	16,700,000	14,650,000	0	0
<b>Total Strategic Projects</b>		147,150,000	25,350,000	121,800,000	37,550,000	41,650,000	36,800,000	5,800,000

<b>Channel Improvement Projects</b>								
<b>Canals and Basins</b>								
11 Aids to Navigation Improvements at La Quinta Channel Extension	NP	2,000,000	0	2,000,000	1,000,000	1,000,000	0	0
12 CCSC CIP - 52 Ft Deepening and Widening (50/50) and Barge Shelves (90/10)**	NP	173,397,500	0	173,397,500	7,500,000	10,700,000	10,000,000	145,197,500
13 CCSC CIP - La Quinta Channel Extension/Ecosystem Restoration**	UC	64,600,000	64,600,000	0	0	0	0	0
14 Tule Lake Foundation Removal	UD	18,065,000	200,000	17,865,000	12,025,000	5,840,000	0	0
		258,062,500	64,800,000	193,262,500	20,525,000	17,540,000	10,000,000	145,197,500
<b>Total Channel Projects</b>		258,062,500	64,800,000	193,262,500	20,525,000	17,540,000	10,000,000	145,197,500

<b>Security Grant Projects</b>								
<b>Security</b>								
15 Security Grant 13 - Additional Surveillance at La Quinta(25/75)**	UD	376,900	0	376,900	376,900	0	0	0
16 Security Grant 14 - Oil Dock 14 Access Control 14(25/75)**	UD	838,283	60,000	778,283	778,283	0	0	0
17 Security Grant 14 - Security Equipment Upkeep(25/75)**	UD	570,000	317,300	252,700	252,700	0	0	0
18 Security Grant 15 - Bulk Terminal Fencing(25/75)**	NP	634,800	0	634,800	634,800	0	0	0
19 Security Grant 15 - Security Equipment Upkeep(25/75)**	NP	390,500	0	390,500	78,100	312,400	0	0
20 Security Grant 15 - Security Lighting along Fulton Corridor(25/75)**	NP	290,538	0	290,538	290,538	0	0	0
		3,101,021	377,300	2,723,721	2,411,321	312,400	0	0
<b>Total Security Grant Projects</b>		3,101,021	377,300	2,723,721	2,411,321	312,400	0	0

 Bond Project



**Port of Corpus Christi Authority**  
**Three Year Capital Project Expenditures Budget**  
**For the Years Ending December 31, 2016, 2017 and 2018**

Project Title	Project Status	Total Project Cost Estimate	Estimated Expenditures to Date	Estimated Cost to Complete	2016	2017	2018	Out Years
<b>Supporting Infrastructure Projects</b>								
<b>Oil Docks</b>								
21 Fire System Pressurization Upgrades at North Bank Oil Terminal Facilities	UD	\$ 1,745,000	\$ 145,000	\$ 1,600,000	\$ 600,000	\$ 1,000,000	\$ 0	\$ 0
22 General Improvements to Oil Dock 6	UD	250,000	50,000	200,000	200,000	0	0	0
23 Hoist Foundation, Gangway Support & Escape Route at Oil Docks 4	NP	1,810,000	0	1,810,000	0	210,000	1,600,000	0
24 Hoist Foundation, Gangway Support & Escape Route at Oil Docks 7	NP	1,700,000	80,000	1,620,000	250,000	1,370,000	0	0
25 Improvements to Fire Protection Systems at Oil Docks 4, 7, 11	UD	630,000	50,000	580,000	580,000	0	0	0
26 Oil Dock 9 Breasting Structure Replacement	NP	350,000	0	350,000	350,000	0	0	0
27 Replace Dock House at OD 10	UC	700,000	350,000	350,000	350,000	0	0	0
28 Ventilation Improvements to Dock Houses at Public Oil Docks	NP	250,000	0	250,000	100,000	150,000	0	0
29 Viola Barge Basin Bulkhead Addition	NP	1,000,000	0	1,000,000	100,000	900,000	0	0
		8,435,000	675,000	7,760,000	2,530,000	3,630,000	1,600,000	0
<b>Dry Cargo Docks</b>								
30 General Improvements to Cargo Dock 9 Transfer Facility	NP	1,600,000	10,000	1,590,000	1,200,000	390,000	0	0
		1,600,000	10,000	1,590,000	1,200,000	390,000	0	0
<b>Bulk Terminal</b>								
31 Bulk Terminal Guard Station	UD	120,000	20,000	100,000	100,000	0	0	0
32 Bulk Terminal Office Improvements	UC	452,500	80,000	372,500	372,500	0	0	0
33 Bulk Terminal Paving Improvements	NP	800,000	0	800,000	800,000	0	0	0
34 Concrete Paving under Conveyor Belt 2	NP	220,000	0	220,000	220,000	0	0	0
35 Equipment Storage Building	UD	650,000	0	650,000	400,000	250,000	0	0
36 Interim Dust Suppression Equipment on Gantry Crane at Bulk Dock 1	UD	100,000	0	100,000	100,000	0	0	0
37 New Operator's Cab at Gantry Crane	UD	475,000	50,000	425,000	425,000	0	0	0
38 New PLC's and HMI for Shiploader at Bulk Dock 2	NP	150,000	0	150,000	150,000	0	0	0
39 Public Storage Pad Upgrades	UD	800,000	50,000	750,000	750,000	0	0	0
40 Storm Water System Quality Improvements - Bulk Terminal - Phase I	UD	3,118,553	399,994	2,718,559	1,350,000	1,368,559	0	0
41 Storm Water System Quality Improvements - Bulk Terminal - Phase II	UD	6,451,639	0	6,451,639	350,000	1,150,000	2,573,454	2,378,185
42 Water Spray Equipment for Dust Control	UD	275,000	75,000	200,000	200,000	0	0	0
		13,612,692	674,994	12,937,698	5,217,500	2,768,559	2,573,454	2,378,185
<b>La Quinta</b>								
42 La Quinta Terminal Mitigation - Aquatic Habitat - Phase 1	UC	2,248,455	1,955,955	292,500	142,500	30,000	30,000	90,000
44 La Quinta Terminal Mitigation - Aquatic Habitat - Phase 2	UC	3,185,000	100,000	3,085,000	2,935,000	30,000	30,000	90,000
45 La Quinta Terminal Mitigation - Upland Buffer Area	UD	4,040,000	170,000	3,870,000	500,000	1,100,000	1,670,000	600,000
46 Construction of 8 inch Waterline at La Quinta Property	UD	385,000	35,000	350,000	350,000	0	0	0
47 Construction of Acceleration & Deceleration Lanes at La Quinta Terminal Entrance	NP	160,000	0	160,000	160,000	0	0	0
		10,018,455	2,260,955	7,757,500	4,087,500	1,160,000	1,730,000	780,000
<b>Canals and Basins</b>								
48 Increase DMPA Capacity for Federal, PCCA and Third Party Use**	NP	3,793,333	0	3,793,333	100,000	3,693,333	0	0
49 New Access Road to Good Hope DMPA	UD	390,000	30,000	360,000	360,000	0	0	0
50 Relocation of Suntide DMPA Drainage to Viola Turning Basin	UD	215,000	30,000	185,000	0	185,000	0	0
51 Rincon B Mitigation Design, Construction and Monitoring	UD	795,000	15,000	780,000	300,000	400,000	20,000	60,000
52 Shoreline Revetment West of Bulk Dock 2	NP	300,000	0	300,000	300,000	0	0	0
		5,493,333	75,000	5,418,333	1,060,000	4,278,333	20,000	60,000
<b>Railroads</b>								
53 Purchase and Installation of AEI Readers	UC	\$ 460,000	\$ 50,000	\$ 410,000	\$ 410,000	\$ 0	\$ 0	\$ 0
		460,000	50,000	410,000	410,000	0	0	0

 Bond Project



**Port of Corpus Christi Authority**  
**Three Year Capital Project Expenditures Budget**  
**For the Years Ending December 31, 2016, 2017 and 2018**

Project Title	Project Status	Total Project Cost Estimate	Estimated Expenditures to Date	Estimated Cost to Complete	2016	2017	2018	Out Years
<b>Property and Buildings</b>								
54 Storm Water System Quality Improvements - Maintenance Facility	UD	256,033	56,033	200,000	200,000	0	0	0
55 CNG Infrastructure *	NP	1,500,000	0	1,500,000	100,000	1,400,000	0	0
56 New Port Office Building	UD	17,950,000	150,000	17,800,000	500,000	11,000,000	6,300,000	0
57 Construction of Additional Lane & Security Gate at Avenue F	NP	550,000	0	550,000	50,000	500,000	0	0
58 Extension and Paving of North Bank Oil Dock Service Road	NP	700,000	0	700,000	200,000	500,000	0	0
59 Indian Point Mitigation Reserve-Conceptual Design & Permitting	UD	275,000	75,000	200,000	50,000	150,000	0	0
60 Installation of Storm Water Filter Systems	NP	200,000	0	200,000	200,000	0	0	0
61 Joe Fulton Corridor Bike Path Extension(80/20)**	NP	323,305	0	323,305	323,305	0	0	0
62 Joe Fulton Corridor Waterline Extension	NP	2,593,000	126,000	2,467,000	2,467,000	0	0	0
63 New Outfall at North Side Open Storage Area	NP	350,000	0	350,000	150,000	200,000	0	0
64 Reconstruction of Sam Rankin Road(24/76) **	UD	2,140,000	160,000	1,980,000	1,980,000	0	0	0
65 Security Command Center Expansion Project	NP	5,300,000	0	5,300,000	300,000	5,000,000	0	0
66 Storm Water Drainage Improvements at Public Fishing Areas	NP	50,000	0	50,000	50,000	0	0	0
67 Truck Queuing Area Study	NP	50,000	0	50,000	50,000	0	0	0
		<b>32,237,338</b>	<b>567,033</b>	<b>31,670,305</b>	<b>6,620,305</b>	<b>18,750,000</b>	<b>6,300,000</b>	<b>0</b>
<b>Total Supporting Infrastructure Projects</b>		<b>71,856,818</b>	<b>4,312,982</b>	<b>67,543,836</b>	<b>21,125,305</b>	<b>30,976,892</b>	<b>12,223,454</b>	<b>3,218,185</b>

<b>Other Projects</b>								
<b>Bulk Terminal</b>								
68 Purchase New Digging Bucket for Gantry Crane	UD	180,000	0	180,000	180,000	0	0	0
		<b>180,000</b>	<b>0</b>	<b>180,000</b>	<b>180,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Conference Center</b>								
69 Chiller Replacement at Ortiz Center	UD	310,000	40,000	270,000	270,000	0	0	0
		<b>310,000</b>	<b>40,000</b>	<b>270,000</b>	<b>270,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Administration</b>								
70 EMS Recording Software	UC	168,530	38,530	130,000	130,000	0	0	0
71 VOIP Phone System	NP	230,000	0	230,000	230,000	*	0	0
72 Network Replacement-PD/Security	NP	320,000	0	320,000	320,000	*	0	0
73 Video Management System-PD/Security	NP	800,000	0	800,000	0	*	800,000	0
74 Security Radar-PD/Security	NP	500,000	0	500,000	0	*	500,000	0
75 SAN/VM Servers	NP	160,000	0	160,000	160,000	*	0	0
76 Colocation Hardware/Software	NP	185,000	0	185,000	185,000	*	0	0
77 Upgrade Port's Navigation System	NP	100,000	0	100,000	100,000	*	0	0
78 VTIS	NP	750,000	0	750,000	0	*	750,000	0
79 Capital Management System	NP	150,000	0	150,000	0	*	150,000	0
80 Data Warehouse/Dashboards	NP	100,000	0	100,000	0	*	100,000	0
81 Klein Property Management System	NP	35,000	0	35,000	35,000	*	0	0
82 Klein Common Operating System	NP	50,000	0	50,000	50,000	*	0	0
83 J D Edwards	NP	400,000	0	400,000	0	*	400,000	0
84 Storage Upgrade(Existing VNX)	NP	40,000	0	40,000	40,000	*	0	0
85 Wireless System Upgrade	NP	40,000	0	40,000	40,000	*	0	0
86 SolarWinds Network/Service Monitoring	NP	30,000	0	30,000	30,000	*	0	0
87 Cisco Switch at Ortiz Center(Internet Extension)	NP	6,000	0	6,000	6,000	*	0	0
88 Fiber Optic Equipment	NP	35,000	0	35,000	35,000	*	0	0
		<b>4,099,530</b>	<b>38,530</b>	<b>4,061,000</b>	<b>1,361,000</b>	<b>2,700,000</b>	<b>0</b>	<b>0</b>

Port of Corpus Christi Authority  
Three Year Capital Project Expenditures Budget  
For the Years Ending December 31, 2016, 2017 and 2018

Project Title	Project Status	Total Project Cost Estimate	Estimated Expenditures to Date	Estimated Cost to Complete	2016	2017	2018	Out Years
<b>Port Operations</b>								
89 Purchase of Equipment-2015	UC	750,000	685,000	65,000	65,000	*	0	0
90 Purchase of Equipment-2016	NP	525,000	0	525,000	525,000	*	0	0
91 Purchase of Vehicles-2016	NP	496,000	0	496,000	496,000	*	0	0
		1,771,000	685,000	1,086,000	1,086,000		0	0
Total Other Projects		6,360,530	763,530	5,597,000	2,897,000		2,700,000	0

<b>Land Acquisition</b>								
<b>Property and Buildings</b>								
92 Purchase of Land	NP	39,000,000	0	39,000,000	25,000,000		12,000,000	2,000,000
		39,000,000	0	39,000,000	25,000,000		12,000,000	2,000,000
Total Land Acquisition		39,000,000	0	39,000,000	25,000,000		12,000,000	2,000,000
Total Capital Expenditures		\$525,530,869	\$95,603,812	\$429,927,057	\$109,508,626	\$105,179,292	\$61,023,454	\$154,215,685
Less: Federal/State/Local Grant Funding **		(19,136,154)	(237,975)	(18,898,179)	(15,555,859)	(3,342,320)	0	0
Total Capital Expenditures - Port Funded		\$506,394,715	\$95,365,837	\$411,028,878	\$93,952,767	\$101,836,972	\$61,023,454	\$154,215,685



**Port of Corpus Christi Authority  
Cash Position  
2016**

* - Cash Reserve Funds as of July 31, 2015		
** - Remaining 5 months net income, depreciation & capital projects on a 2015 annualized basis	2015	2016
<b>Total Cash Reserve Funds Available, Beginning of Period *</b>	<b>\$ 246,808,118</b>	<b>\$ 241,678,926</b>
<b>Less Non-discretionary Funds:</b>		
Operating Reserve	(29,000,000)	(30,000,000)
Contingency Reserve	(10,000,000)	(10,000,000)
Self Insurance Reserve	(5,000,000)	(5,000,000)
Debt Service Reserve	(8,503,096)	(8,503,096)
<b>Total Non-discretionary Funds</b>	<b>(52,503,096)</b>	<b>(53,503,096)</b>
<b>Discretionary Reserves Available, Beginning of Period *</b>	<b>194,305,022</b>	<b>188,175,830</b>
<b>Sources:</b>		
Net Income **	13,391,513	27,064,912
Add: Depreciation **	5,799,295	13,881,831
<b>Operating Cashflow</b>	<b>19,190,808</b>	<b>40,946,743</b>
Grant Proceeds/Contributions	-	15,555,859
Additional Borrowing	-	-
<b>Total Sources</b>	<b>19,190,808</b>	<b>56,502,602</b>
<b>Total Available Resources</b>	<b>213,495,830</b>	<b>244,678,432</b>
<b>Uses:</b>		
Capital Projects: **	(24,320,000)	
Strategic Projects	-	(37,550,000)
Channel Projects	-	(20,525,000)
Security Grant Projects	-	(2,411,321)
Supporting Infrastructure Projects	-	(21,125,305)
Land Acquisition	-	(25,000,000)
Other Projects	-	(2,897,000)
<b>Total Capital Projects</b>	<b>(24,320,000)</b>	<b>(109,508,626)</b>
Principal Debt Service	-	(4,360,000)
<b>Total Uses</b>	<b>(24,320,000)</b>	<b>(113,868,626)</b>
<b>Net Source(Use) of Discretionary Reserves</b>	<b>(5,129,192)</b>	<b>(57,366,024)</b>
<b>Discretionary Reserves Available, End of Period</b>	<b>\$ 189,175,830</b>	<b>\$ 130,809,806</b>

**Port of Corpus Christi Authority**  
**Cash Position**  
**2016 - 2018**

	2016	2017	2018
<b>Total Cash Reserve Funds Available, Beginning of Period</b>	<b>\$ 241,678,926</b>	<b>\$ 184,312,902</b>	<b>\$ 127,652,663</b>
<b>Less Non-discretionary Funds:</b>			
Operating Reserve	(30,000,000)	(26,000,000)	(29,000,000)
Contingency Reserve	(10,000,000)	(10,000,000)	(10,000,000)
Self Insurance Reserve	(5,000,000)	(5,000,000)	(5,000,000)
Debt Service Reserve	(8,503,096)	(8,503,096)	(8,503,096)
<b>Total Non-discretionary Funds</b>	<b>(53,503,096)</b>	<b>(49,503,096)</b>	<b>(52,503,096)</b>
<b>Discretionary Reserves Available, Beginning of Period</b>	<b>188,175,830</b>	<b>134,809,806</b>	<b>75,149,567</b>
<b>Sources:</b>			
Net Income	27,064,912	35,412,265	39,790,428
Add: Depreciation	13,881,831	14,159,468	14,442,657
<b>Operating Cashflow</b>	<b>40,946,743</b>	<b>49,571,733</b>	<b>54,233,085</b>
Grant Proceeds/Contributions	15,555,859	3,342,320	-
Additional Borrowing	-	-	-
<b>Total Sources</b>	<b>56,502,602</b>	<b>52,914,053</b>	<b>54,233,085</b>
<b>Total Available Resources</b>	<b>244,678,432</b>	<b>187,723,859</b>	<b>129,382,652</b>
<b>Uses:</b>			
Capital Projects:			
Strategic Projects	(37,550,000)	(41,650,000)	(36,800,000)
Channel Projects	(20,525,000)	(17,540,000)	(10,000,000)
Security Grant Projects	(2,411,321)	(312,400)	-
Supporting Infrastructure Projects	(21,125,305)	(30,976,892)	(12,223,454)
Land Acquisition	(25,000,000)	(12,000,000)	(2,000,000)
Other Projects	(2,897,000)	(2,700,000)	-
<b>Total Capital Projects</b>	<b>(109,508,626)</b>	<b>(105,179,292)</b>	<b>(61,023,454)</b>
Principal Debt Service	(4,360,000)	(4,395,000)	(4,450,000)
<b>Total Uses</b>	<b>(113,868,626)</b>	<b>(109,574,292)</b>	<b>(65,473,454)</b>
<b>Net Source(Use) of Discretionary Reserves</b>	<b>(57,366,024)</b>	<b>(56,660,239)</b>	<b>(11,240,369)</b>
<b>Discretionary Reserves Available, End of Period</b>	<b>\$ 130,809,806</b>	<b>\$ 78,149,567</b>	<b>\$ 63,909,198</b>